

The Accelerator

Quarterly Newsletter of UCF Incubation Program

■ Volume 1 ■ Summer 2008

UCF Incubation Program Expands – New Centers Added in Orlando and Seminole County

Nearly 200 people, including city, county and university officials, united in February 2008 to open the latest expansion of the University of Central Florida Incubation Program in Winter Springs – the new UCF Seminole County Incubator.

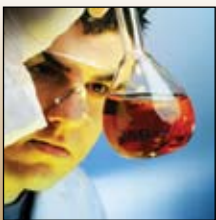
Like its sister program, the UCF Technology Incubator in Orange County, the 10,000 square foot Seminole incubator provides office space for emerging high-growth companies, as well as coaching and mentoring, training, educational and networking opportunities. The goal of those involved with the incubator is simple: provide enough assistance to area business start-ups that will help them make an impact on the economy.

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Celebrating the grand opening of the new UCF Incubator-Seminole County are (left to right): Charles Lacey, Board President, Oviedo-Winter Springs Chamber of Commerce; Tom O'Neal, UCF; John Hitt, UCF President; Brenda Carey, Chair, Seminole County Board of County Commissioners and John F. Bush, Mayor, City of Winter Springs.

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In depth,
Incubator Client
Updates and
News.

University-Driven Community Partnership Provides Early Stage Companies With Enabling Tools, Training And Infrastructure

The **UCF Incubation Program** is a family of business incubation facilities in Metro Orlando to provide tools, training, infrastructure and more to start-up companies in the community. In partnership with a wide array of organizations, UCF has established facilities in five locations to serve various sectors of the community.

Business incubation is a critical element of Metro Orlando's economic development strategy. Studies show that 95% of companies stay in the community where they are

established. Incubator support greatly reduces the risk of failure and 87-91% of companies that graduate from an incubator program are still in business five years later.

Since its opening in 1999, the Incubator has served over 100 emerging companies (including over 60 current clients), which have generated over **900 new jobs** and more than **\$200 million in annual revenues**.

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MESSAGE FROM TOM

Welcome to the inaugural issue of *The Accelerator*...the quarterly newsletter of UCF's Incubation Program. The purpose of this newsletter is to keep our clients, partners, sponsors, volunteers and staff informed about the activities of the UCF Incubation Program.



Let me start out by highlighting the goal of the UCF Incubation Program (UCFIP) and its community partners, which is to facilitate smarter, faster startup and growth of emerging

companies so those companies will become financially successful, high growth companies in the community.

UCFIP clients are provided an array of business development services and resources to help accelerate growth. The formal incubation process takes place through a series of strategic and tactical working sessions. The strategic sessions are designed to help define the company business, market and capital

strategies and to build the business plan. Expertise and resources are identified for the company to utilize in addressing tactical needs as they are identified through the strategy sessions or through other informal interactions with Incubator staff and advisors.

UCFIP is a University-driven community partnership providing early stage companies with the enabling tools, training and infrastructure to create financially stable high growth enterprises.

Combined with efforts by other organizations such as: the Florida High Tech Corridor Council; City of Orlando; Orange County Government; Seminole County Government; the city of Winter Springs; and others, the region will soon become one of the nation's premier locations for high-tech enterprises. In partnership with a wide array of organizations, UCF has established facilities in five locations to serve various sectors of the community and consists of over 80,000 square feet.

Tom O'Neal, Ph.D.

Associate Vice President
Office of Research & Commercialization
Executive Director, UCF Incubation Program

UCF Incubation Program Expands – New Centers Added in Orlando and Seminole County

FROM PAGE 1

Funding for the facility was made possible by Seminole County Government, with assistance from the City of Winter Springs and the Florida High Tech Corridor, according to Dr. Tom O'Neal, director of the UCF Incubation Program. The University of Central Florida also contributes and administers the programming.

With the ink on the grand opening programs still damp, the incubator already has seven companies in place. "The companies here are mainly high-growth technology businesses," said Esther Vargas-Davis, Site Manager.

Dr. O'Neal said he has a goal of filling the remaining 13 openings within the next year. "If we just add one a month, we'll be there." While some are high-tech companies, O'Neal said other businesses also are welcome, as one of the seven new members is a law firm, another a wireless communications company and yet another specializes in finding obsolete parts.

In addition to the opening of the Winter Springs facility, the UCF Incubation Program opened the Orlando Business Development Center, District 2 (OBDC2). Created as the vision of retired Orlando City Commissioner Betty T. Wyman, the OBDC2 incubator will be used to accelerate the growth and success of entrepreneurial companies in Orlando's

District 2 region. Wyman's legacy continues with efforts spearheaded by Commissioner Tony Ortiz.

Site Manager, Jacqueline Barton commented "As Orlando's only mixed-use and green incubator, our focus is to serve a variety of businesses as an economic development tool that fosters growth and entrepreneurship in an environmentally-friendly way." Barton added that the OBDC2 is full with four in-house client companies and recently added a fifth virtual client. Plans for the center are to expand by January 2009 with ten additional offices. Funding for the facility is provided by the City of Orlando in partnership with UCF.

INCUBATOR 23 CALENDAR AND EVENTS

June 10 - July 2, 2008 Excellence in Entrepreneurship Certificate Course

Taught by experienced entrepreneurs, professional service providers and entrepreneurship faculty from the University of Central Florida, this dynamic, intense short course explores the realities of planning and starting a company and helps you learn how to successfully develop and launch a business. Limited to 20 participants.

UCFTI Lunch & Learn Series

Time: 11:30am – 1pm

Lunch is provided

- June 12
- July 10
- August 14
- September 11

To register for these events or more information, visit:
www.incubator.ucf.edu or
call 407-882-0202.

UCF Incubation Program Advisory Board

The UCF Incubation Program has established a strong Advisory Board to coordinate the efforts of both the University and the community in providing tools and resources that enhance the prospects for the commercial success of developing companies. The Board serves as a liaison between the Incubator, the University, and the Central Florida community.

Benefits of the board include:

- Recognition in quarterly Incubation Program newsletter
- Mentoring and access to new client and graduating companies
- Contributing to the growth and success of emerging technology companies in Central Florida
- Opportunity to serve on the advisory board with 2 year term

- Access to client company press releases/news updates
- Quarterly meetings

For more information on how to become a member of the Advisory Board, please contact Gordon Hogan at 407-882-1577 or via email at bizdev@mail.ucf.edu.

See full list of the Board on page 4.

UCF Incubation Program Advisory Board – Spotlight

Jim Boyle, Managing Partner, Inflexion Partners



Jim is a venture capital investor with over 15 years of experience, primarily on behalf of Northern Telecom Limited, Bell Canada Enterprises, and Capital Communications CDP, a subsidiary of La Caisse de dépôt et placement du Québec (a large Canadian pension fund). Jim's financial skills were developed in the corporate finance departments of Union Carbide Canada Limited and Nortel.

Prior to joining Inflexion Partners, Jim was the Chief Operating Officer for Telinvest Management Corporation. Telinvest managed an investment allocation from Capital Communications CDP, primarily focusing on telecommunications opportunities in Latin America and Asia. Jim holds an HBSc degree in Chemistry from Lakehead University, Thunder Bay, Ontario, Canada, and a M.B.A. in Finance and Accounting from McMaster University, Hamilton, Ontario, Canada.

John Lewis, Economic Development Administrator, Orange County Government



John Lewis was Orange County's first Economic Development Administrator, and has served in this position for almost 14 years. His responsibilities include advising County officials on economic development issues, administering the County's economic development activities, and serving as a liaison with business,

educational, and community organizations.

During his tenure as Economic Development Administrator, Lewis organized six regional economic summits, implemented the County's targeted incentives program that has attracted many high value companies to the community, spearheaded two economic stimulus packages involving 23 different initiatives following 911 and the subsequent downturn in the economy. His work has brought numerous awards and recognition to Orange County.

Orange County's economic stimulus packages represented expenditures on economic infrastructure beyond "business as usual." The most successful programs have become "business as usual" for the County: the UCF Technology Incubator, the UCF Small Business Advisory Board Council Program, expanded programs of the UCF Small Business Development Center, the UCF Orange County Venture Lab, and the UCF Institute for Economic Competitiveness (the cornerstone of Economic Stimulus Package 2.0). "The UCF Technology Incubator is an integral part of Orange County's economic development strategy-increasing our community's capacity for invention, innovation, and entrepreneurship," said Lewis.

George Livingston, CIPS, Founder and Chairman of NAI Realvest



As founder and chairman of NAI Realvest, George Livingston is largely responsible for the excellent reputation and long term relationships with partners and clients enjoyed by the firm and its associates. He is responsible for developing the company's corporate and development strategies and overseeing the array of professional

services.

Livingston specializes in corporate services and real estate services for fast growing companies and advises and represents foreign investors. His clients include corporations, real estate owners, investors, and developers. He has been involved in the development of roughly 2 million square feet of warehouse and flex properties.

Livingston's first career was as an Army Infantry Officer. He was a paratrooper and ranger and served overseas in Japan, Vietnam, and Iran and on the Army staff at the Pentagon. When he returned to Orlando, Livingston entered the commercial real estate business as a broker. Eventually he started his own commercial real estate company and then transitioned to also become a developer.

His first investment, which was a success, was in a startup planning and engineering firm. That success led him to join a group of angels. Livingston's group has been active in local and other technology startups and later round funding. He also invests outside the group.

"Charlie Parrish, an early contributor to the incubator and I, started a for profit incubator in the early '80's, but it failed. Timing and capital is everything. I joined the Incubator Program Advisory Board to assist startup companies and to offer my operational, financial, and real estate experience to others so that they will be successful and Central Florida can benefit from their success through job growth and economic development," said Livingston.

A prolific writer and speaker, Livingston is a skilled analyst of economic and real estate trends and strategic applications of those trends to real estate operations. Livingston is a graduate of Auburn University with a Masters of Science in Economics. He received his undergraduate education at Florida State University with a Bachelors of Science in Economics.

UCF Incubation Program Locations

Downtown Orlando Incubator

37 North Orange Avenue
Orlando, FL 32801
407-882-0202
Site Manager: Gordon Hogan

The Downtown Orlando Incubator located on Orange Avenue serves technology and other high growth companies that can benefit from the Downtown location. The facility is a partnership with the City of Orlando.

Orlando Business Development Center/District 2 Incubator

3218 E. Colonial Drive, Suite G
Orlando, FL 32803
321-281-8383
Site Manager: Jackie Barton

The Orlando Business Development Center/ District 2 Incubator opened in December, 2007. A partnership with the City of Orlando, the Center is a general business incubator to support primarily non-technology startups.

Photonics Incubator

College of Optics and Photonics
University of Central Florida
4000 Central Florida Blvd,
Orlando, FL 32816
407-882-1577
Site Manager: Gordon Hogan

The Photonics Incubator is housed in the Center for Research & Education in Optics & Lasers (CREOL) on the UCF Main Campus. The facility offers laboratory space for technology development partnerships between industry and UCF researchers. Supported by funding from the US Economic Development Administration, the incubator accelerates the movement of innovative laser and optics technology into the marketplace.

Technology Incubator (located in the Central Florida Research Park)

12565 Research Parkway, Suite 300
Orlando, FL 32826

Bennett Complex

3251 & 3267 Progress Drive
Orlando, FL 32826
407-882-0202
Site Manager: Carol Ann Dykes

The Technology Incubator (UCFTI) was established in 1999 to support emerging high technology companies and help them become financially stable business enterprises. Collectively UCFTI clients and graduates have created nearly 900 jobs with an average wage of \$59,000 and generate over \$200M a year in revenue. The UCFTI is located in the Central Florida Research Park and represents a UCF partnership with Orange County, the City of Orlando, and the Florida High Technology Corridor.

The Bennett Complex, a 40,000 square foot extension of the UCFTI, is located on Progress Drive in the Central Florida Research Park and provides flexible space for incubator clients that need larger facilities or that need space suitable for laboratory or production activities. The Bennett Complex typically houses 10-20 person operations that require 1,000-7,000 square feet of office space.

UCF Incubator-Seminole County/Winter Springs

1511 E. State Road 434, Suite 2001
Winter Springs, FL 32708
407-278-4880
Site Manager: Esther Vargas-Davis

UCF Incubator-Seminole County/Winter Springs opened its doors in February, 2008 to serve high growth startups in Seminole County. The incubator is a partnership between UCF, Seminole County Government, the City of Winter Springs and the Florida High Tech Corridor Council. The modern facility, conveniently located in the Vistawilla Office Center building on East S.R. 434 at the 414 on/off ramp, features 10,000 square feet of space, and includes flexible office space, a conference/training room, boardroom, mini-conference rooms, a café and networking areas, metro-Ethernet fiber connectivity, a reception area, and some office equipment.

2008-09 Members of the UCF Incubation Program Advisory Board:

Randy Berridge

Florida High Tech Corridor Council

Sena Black

Enterprise Florida

Jim Boyle

Inflexion, Inc.

Terence F. Brennan

Roetzel & Andress

John Bush

City of Winter Springs

Thomas Chatmon

Downtown Orlando Board
Community Redevelopment Agency

Dr. Tom Keon

UCF/College of Business Administration

Kim King

City of Orlando

John Lewis

Orange County Government

George Livingston, CIPS

NAI Realvest Partners, Inc.

Bill McDermott

Seminole County Economic Development

Gary Moses

RBC Centura Bank

Brian Steinberger, P.A.

Law Offices of Brian S. Steinberger, P.A.



Incubator Client Profiles



UCF DOWNTOWN INCUBATOR

IMPROVING THERAPY ENHANCING LIVES

Founded in early 2006, **Therigy** is a biopharmaceutical services company focused on improving the use of biotech therapy to achieve superior healthcare outcomes through the integration of therapy management and technology. Through Therigy's consulting and solutions delivery, clients can achieve optimal clinical results across all distribution channels. Therigy's customers include: health plans, pharmaceutical manufacturers, and pharmacy providers.

Therigy is the healthcare industry's leading source of information, resources and advisory services in the area of specialty pharmaceuticals and costly chronic disease therapies. Therigy experts provide trusted knowledge and resources to organizations that invest-in, manufacture, dispense, pay-for, and administer specialized therapies, ensuring the latest advances are adopted quickly, appropriately, and economically with the best possible outcome for patients. Therigy's seasoned experts provide hands on engagement and consulting services to assist organizations in operational evaluation, optimization, planning, and deployment of programs and processes for clinical and economic success.

Russel Allinson, RPh MS, CEO & Chief Clinical Officer, has extensive knowledge, accumulated throughout his career, which earned him a place among the industry's most respected authorities on topics such as specialty pharmacy operations and biotech therapies. A co-founder of Therigy, Allinson directs the company's clinical focus, leading the clinical research team to deliver thought leadership to Therigy clients through publications and hands-on engagement.

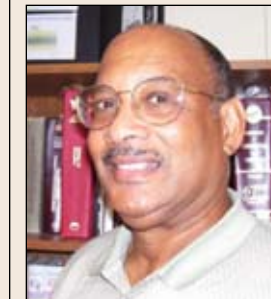
Co-founder, Joseph Morse, President and COO, manages Therigy's day-to-day operations, as well as identifies client needs and delivers a range of services and experts ensuring that Therigy clients reach their full potential.

Therigy is located in the historic Angebilt Building in Downtown Orlando, Florida. Contact: Russel Allinson, 407-992-8750

PHOTONICS INCUBATOR

PRODUCING LOWER COST CIRCUITS

Applicote Associates, LLC is a materials and process technology development company that enables production of the next generation of semiconductor chips (nano) which lead to lower cost circuits.



CEO Ozzie Coto

Applicote's suite of patented and proprietary materials processing technologies improve yields compared to conventional technologies. Currently, the company is developing materials processing for the sub 22-nanometer range. Applicote's nanotechnology processing capabilities allows its licensees to stay well ahead of the next process node for advanced semiconductors. Additionally, Applicote provides consulting services coupled with turn-key solutions that are available for licensing.

Ozzie Coto, CEO of Inflexion a company co-founded by Nat Quick (CEO of Applicote) and Coto, to commercialize technologies created by Applicote Associates, LLC, commented, "We take deep pride in being part of the UCF incubator. It gives us access to a large number of key services, and facilities, that we rely on for our success. Even more important are the relationships we've been able to establish with the wonderful folks of the incubator and CREOL. The professionals we've interacted with are world-class."

Coto added, "The folks at the incubator took note of our unique needs and found us suitable lab space inside of The Townes Laser Institute (CREOL). This made it possible for us to be in close physical proximity to the people, the equipment, and the services we need. Additionally, our path to commercialization has included the creation of a separate company named, Inflexion. It also has benefited from the close relationship with the incubator. Inflexion's purpose is to bring our inventions to market quickly and efficiently by focusing solely on the needs of the consumer." Contact: Ozzie Coto, 321-356-6441

ORLANDO BUSINESS DEVELOPMENT DISTRICT

STANDING IN THE GAP FOR CLAIMANTS RIGHTS

Social Security Advocates, LLC, helps obtain disability benefits for those that are denied services. About 90% of those qualified to receive benefits are often declined. As the population ages and the economy struggles, SSA is working to address the needs of this group, serving as an advocate.



Jeanette Roman, Disability Representative for Social Security Advocates, LLC.

SSA was founded by Jessica Carrasquillo, who started the first location in a business incubator in Tennessee. In January 2008, she teamed up with Jeanne Roman to open the Orlando office at the OBDC2. The team utilizes their experience to streamline the process for their clients with an emphasis on the growing Hispanic community, offering free consultations without fees unless benefits are granted. According to Roman, "The grant process is lengthy and can take several years. I started this business because I want to make a difference and help people to understand the process and get answers to their questions. Compassion works...all people want is a simple explanation."

SSA completes the paperwork, monitors the progress of the application, and works through the appeals process. They give personal attention as they gather medical information, and communicate with various government offices to follow the file progress, which has resulted in SSA's growing success. Contact: Jeanette Roman, 321-281-8376



Incubator Client Profiles



UCF SEMINOLE COUNTY INCUBATOR

PROCURES AND DISTRIBUTES ELECTRONIC COMPONENTS WORLDWIDE

NR Electronics, LLC is a full line-stocking distributor of electronic components with offices and warehouses in Europe and USA, at the new UCF – Seminole County Incubator in Winter Springs.



Norberto Ruiz, Director of Operations

Selected as one of the seven companies to open in the incubator, NR Electronics procures and distributes obsolete and hard to find electronic components from over 10,000 suppliers around the world.

Services include:

Active, passive and electromechanical components, hard-to-find, obsolete and discontinued components and management of excess stocks and end-of-life products.

In March 2006, NR Electronics was given the Export Award Achievement Award at the Walt Disney World Contemporary Resort from Jon Dudas, director of the U.S. Patent and Trademark office, who is particularly impressed with how small U.S. businesses are finding significant growth through exports.

In that same year, NR Electronics was nominated for the Hispanic Business of the Year Award for businesses open less than three years at the 9th Annual Don Quijote Awards, hosted by the Hispanic Business Initiative Fund (HBIF) and the Hispanic Chamber of Commerce. NR Electronics is certified as a Minority Business Enterprise (MBE) by the Florida Minority Supplier Development Council (FMSDC). Contact: Liza Ordonez, 407-278-8885

UCF TECHNOLOGY INCUBATOR

MAKING MEETING PLANNING SIMPLE AND COST EFFECTIVE

iConvene provides a unique online marketplace for anyone planning small-to medium-size meetings in Central Florida. In minutes, users can log on to www.iConvene.com to compare and book meeting rooms and order related services like catering, A/V equipment, entertainment and professional speakers. Soon, users will be able to manage guest lists, send invitations, track responses and issue post-event surveys directly from the site.

In April 2008, iConvene launched in Central Florida, and plans expand to other major markets around the country in the coming year, as well



I fully anticipate the day when people planning small meetings wonder how they ever managed without iConvene.

- Terry Jones, Founder of Travelocity

as hire about 15 new people, including software developers, Internet marketing specialists and call center employees.

"I never understood why I could book a trip around the world online, but couldn't plan a small meeting with the same ease," said Mark Thomason, iConvene co-founder and chief executive officer. The idea for the company resulted from the frustration he felt over the amount of time it took to locate and secure a meeting room for a non-profit committee meeting he was responsible for coordinating.

The non-travel meetings industry is an \$80 billion business in the United States and a primary driver of the Central Florida economy. While major meetings and conferences are almost always handled by professional meeting planners, Thomason and Co-Founder David

Krinker realized that there was nothing in place to help individuals responsible for planning their own small meetings.

Carol Ann Dykes, UCF Technology Incubator site manager, said, "iConvene was a natural fit for our program because it's an innovative technology that meets a clear-cut need, and it targets the hospitality industry – a vibrant sector of our local economy. We exist to help develop high-tech companies and create additional jobs. Not only does iConvene create new local jobs, but it supports other businesses in the Central Florida region – a winning combination we don't often see."

The company has benefited tremendously from its alliance with the UCF program, as evidenced by its acceptance in the Florida Venture Forum's 2008 Early Stage Venture Capital Conference in May. iConvene was one of 15 presenters selected from approximately 200 applicants seeking capital.

Terry Jones, founder of Travelocity, said, "I've reviewed iConvene's business model and technology in great detail and see tremendous potential. It's a robust tool that can expand as user needs continue to unfold and the company grows. It serves a need and provides an on-demand solution that's available 24/7. Consumers know a good thing when they see it, and I fully anticipate the day when people planning small meetings wonder how they ever managed without iConvene."

Thomason added, "One of the steps we took before we formed iConvene was to take the Incubator's Certificate to Entrepreneurship course. We saw the course as one of our litmus tests to see if we were ready and the concept was interesting to an objective third party. It was...and we were one of three companies to be admitted into the Incubator during that course. Since then we've greatly appreciated the support that the program has offered us. We highly recommend the UCF Incubator program to anyone else crazy enough to start their own technology business."

Contact: Mark Thomason, 407-332-8887



Incubator Client Profiles



UCF TECHNOLOGY INCUBATOR

THERAPIES TO HEAL DISEASED AND INJURED TISSUES

NeoCytex BioPharma Inc. is developing novel therapeutics to promote the repair and rejuvenation of damaged tissues (wound healing, neural repair).



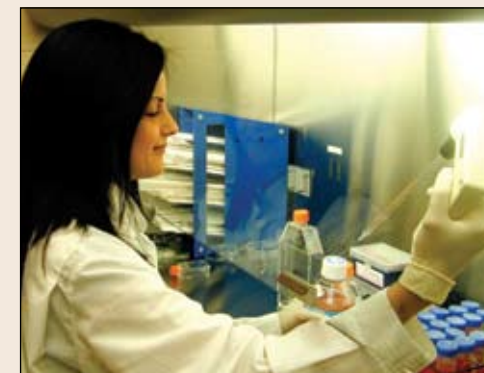
The lead drug candidates work by accelerating the production of healthy new cells from endogenous stem cells, enhancing the body's natural ability to heal itself.

Over 6 million Americans suffer from Parkinson's, Alzheimer's and other neurodegenerative diseases. An additional 5.4 million patients live with the debilitating effects of stroke. There are no cures. The cost of caring for these patients will exceed \$200 billion this year. Because of the complexity of the diseases and lack of well-characterized drug targets, few new candidate drugs are entering clinical trials. Use of cell transplantation therapy to repopulate the brain with healthy cells has encountered significant technical and regulatory hurdles.

NeoCytex is developing novel regenerative therapeutics that accelerate the healing and repair of diseased tissues. Its compounds stimulate the production of healthy new cells from adult stem cells, enhancing the body's natural ability to heal itself. The first drug candidate (NBI-18, a small molecule) is being developed as a treatment for degenerative diseases of the central nervous system. Data from animal experiments indicate that NBI-18 can speed up the production of functional new neurons from endogenous 'adult' neural stem cells. NBI-18 bypasses these hurdles by directly coaxing the production of functional new neurons from preexisting neural stem cells in the brain. A safe new drug to improve neural function would be an important advance in the treatment of chronic CNS diseases. In addition to NBI-18, NeoCytex's research pipeline includes regenerative drug candidates that accelerate healing from wounds, fractures, and muscle injuries.

Co-founders of NeoCytex are Kiminobu Sugaya, Ph.D., and Nilabh Chaudhary, Ph.D. Dr. Kiminobu Sugaya is Professor of Molecular

Biology and Microbiology and Director of the Stem Cell Laboratory at Burnett College of Biomedical Sciences, University of Central Florida, Orlando. He is conducting research on



The UCFTI incubator staff has been extremely supportive during our startup and growth phase. We have benefited from their early mentoring regarding technology licensing, business planning and management strategies, and very important, establishing a path to both public and private sources of financing.

- Dr. Nilabh Chaudhary

novel therapies for neurodegenerative diseases and stroke. Dr. Sugaya is NeoCytex's Chairman and Chief Scientific Officer.

Dr. Nilabh "Neil" Chaudhary is the CEO and Director of R&D. He has 15 years of management, commercialization, and research experience at biotech companies in Houston, Boulder, and Cleveland. Before joining the biotechnology industry, Dr. Chaudhary conducted molecular cell biology research in the laboratory of Nobel Laureate Günter Blobel at the Rockefeller University and Howard Hughes Medical Institute in New York.

NeoCytex was selected as one of 10-15 of the best Florida-based private companies seeking venture capital funding at the first annual Florida Venture Forum Early Stage Venture Capital Conference, Orlando in May. Companies were selected to present to a national audience of venture capitalists, investment bankers and private equity investors.

"The UCFTI incubator staff has been extremely supportive during our startup and growth phase. We have benefited from their early mentoring regarding technology licensing, business planning and management strategies, and very important, establishing a path to both public and private sources of financing. Gordon Hogan and Carol Ann Dykes have been especially helpful in facilitating contact with a range of potential investors.

I must mention that Tom O'Neal and his team have an unusually clear understanding of the type of support craved by startups. They have been aggressive about obliterating ridiculous bureaucratic hurdles that seem to appear suddenly and often. With support and encouragement from UCFTI, NeoCytex was successful in obtaining both federal and state funding, which, in turn, has enabled us to initiate research with collaborators at UCF and elsewhere. Already we have generated exciting new drug safety data that will fuel the aggressive development of NeoCytex's lead drug candidate for Parkinson's disease." added Dr. Chaudhary. Contact: Nilabh Chaudhary (Neil), Ph.D., (407) 408-9566

INCUBATION PROGRAM GRADUATE

Providing Simulation And Training Solutions

AVT Simulation provides professional engineering services and training solutions to the simulation, training and entertainment markets. Since its inception, AVT has been fortunate to provide its highly specialized staff of engineers to some of the top leaders in the simulation industry.

Some of these industry leaders include:

PEOSTRI, NAVAIR, Morgan (a Stanley Company), Rockwell Collins, Advanced Systems Technology, Lockheed Martin Information Systems and DEI Services Corp

Founded in 1998 by Robert Abascal, a former software architect from Bell Helicopter and Lockheed Martin, he had a vision to service the simulation and training industry with niche applications and consulting services. In 1999, Abascal hired another former software engineer from Lockheed Martin to provide software engineering services to several training companies located in the Central Florida Research Park. Abascal recognized several gaps in the training market that weren't being addressed and spent

much of his time developing software tools to simplify Host-to-Image Generation integration and tools to provide quicker host development. In April 2002, Cliff Ingari, Larry Rodd and J. Bruce Howie joined AVT to support the US Army's Close Combat Tactical Trainers (CCTT). In February 2003, based on the growing success of the support AVT was providing to PEO STRI, AVT was asked to provide visual engineering support to PM Comanche. In September 2003 AVT joined the University of Central Florida Technology Incubator program, graduated in July 2007 and established offices in Research Park located in Orlando, Florida.

Based on the growing success of providing highly specialized engineers, today AVT supports PEO STRI and NAVAIR with 15 engineers and project directors. Some of the PEO STRI programs that AVT support include CCTT AV-CATT, GCTT, Gaming Technology, Special Operations, SECORE and Future Combat Systems. AVT continued its growth in 2004 through 2006 by providing integrated solutions to its commercial

customers on such programs as the EA-6B, the T-44A, the E-2C/D OFTs.

In 2006 AVT obtained a Prime contract with the USAF's 508 Aircraft Sustainment Wing to provide maintenance to 25 existing visual databases and to develop 10 new databases. The growth and success of AVT is contributed to its professional staff, proven leadership, customer first/people first management philosophy and its commitment to provide products and services in a cost-effective manner that exceeds customer expectations and schedule.

AVT Simulation is a highly regarded simulation and training company that services US DOD, UK MOD and commercial training companies. Headquartered in the hub of the training and simulation industry, Orlando Florida, AVT today employs over 30 employees comprising some of the best in the simulation and training industry. Contact: Robert Abascal, www.avtsim.com

Office of Research & Commercialization

University of Central Florida

University Tower/Research Park

12201 Research Parkway, Suite 501

Orlando, FL 32826

For further information contact:

Phone: 407.823.3778